



Budget Calendar/ Development Process for Fiscal Year 2024-2025

The Town of Yanceyville’s annual budget development process is the framework for communicating major financial operational objectives and allocating resources to achieve those objectives. This process is a complex undertaking involving the entire government. The process begins in March and ends in June. By state law, the Town must adopt an annual budget ordinance by June 30th of each year. Coordination of the process is essential to the development of the budget. To assist everyone with coordination, a general calendar of activities is summarized below.

March	April	May	June
<p>Administration presents FY 2023-24 Budget Status as of February 2024 and provides end of year financial projections.</p> <p>Administration establishes FY 2024-25 budget goals with Town Council.</p>	<p>Financial Consultant provides FY 2025 revenue projections.</p> <p>Administration develops FY 2024-25 Budget based upon established Town Council goals.</p>	<p>A preliminary budget is prepared and formally transmitted to the Town Council.</p> <p>Preliminary budget is reviewed with Town Council</p>	<p>Public hearing in accordance with state law. June 4, 2024.</p> <p>Town Council adopts the budget by June 25, 2024</p>

*Administration – Town Manager and Financial Consultant

March 4 -11, 2024

Administration develops FY Budget Status Report as of February 29, 2024.

Tuesday, March 12, 2024

FY Budget Status Report as of February 29, 2024, presented to Town Council

Friday, March 15, 2024

Fiscal Year 2022-23 Budget Status Report presented to Local Government Commission (LGC)

Tuesday, March 26, 2024, 6:00pm Budget Workshop I

Budget Status Report presented with end of year projection and Budget Goals discussed and established by Town Council

April 1 – 15

Administration develops FY Budget Status Report Through March 2024.

April 15 – 30

Revenues and Appropriations for FY 2024-25 are projected based upon established Town Council goals.

Tuesday, May 14, 2024, Budget Workshop II, 6:00pm

FY 2024-25 Preliminary Budget is presented to the Town Council.

Wednesday, May 15, 2024

FY 2023-24 Budget Status Report and FY 2024-25 Preliminary Budget presented to LGC.

Tuesday, May 21, 2024, Budget Workshop III, 6:00pm

Administration presented Budget Message and reviewed the Preliminary Budget Changes identified by Town Council will be incorporated into the Final Budget.

Tuesday, June 4, 2024, Town Council Meeting, 6:00pm

Regular Town Council Meeting

Tuesday, June 18, 2024, Town Council Meeting, 6:00pm

Fiscal Year 2024-25 Budget Public Hearing

Tuesday, June 25, 2024, Town Council Meeting, 6:00pm

Special Meeting: Town Council adopt FY 2024-25 Budget