



# TOWN OF YANCEYVILLE

INCORPORATED  
1986

## Budget Calendar/ Development Process for Fiscal Year 2023-2024

The Town of Yanceyville’s annual budget development process is the framework for communicating major financial operational objectives and allocating resources to achieve those objectives. This process is a complex undertaking involving the entire government. The process begins in March and ends in June. By state law, the Town must adopt an annual budget ordinance by June 30th of each year. Coordination of the process is essential to the development of the budget. To assist everyone with coordination, a general calendar of activities is summarized below.

March	April	May	June
<p>Administration presents FY 2022-23 Budget Status as of February 2023 and provides end of year financial projections.</p> <p>Administration establishes FY 2023-24 budget goals with Town Council.</p>	<p>Financial Consultant provides FY2024 revenue projections.</p> <p>Administration develops FY 2023-24 Budget based upon established Town Council goals.</p>	<p>A preliminary budget is prepared and formally transmitted to the Town Council.</p> <p>Preliminary budget is reviewed with Town Council</p>	<p>Public hearing in accordance with state law. June 6, 2023.</p> <p>Town Council adopts the budget by June 27, 2023</p>

\*Administration – Town Manager and Financial Consultant

### March 6 -13, 2023

Administration develops FY Budget Status Report as of February 28, 2023.

### Wednesday, March 15, 2023

Fiscal Year 2022-23 Budget Status Report presented to Local Government Commission (LGC)

### Wednesday March 22, 2023, 6:00pm Budget Workshop I

Budget Status Report presented with end of year projection and Budget Goals discussed and established by Town Council

### April 1 – 15

Administration develops FY Budget Status Report Through March 2023.

**April 15 – 30**

Revenues and Appropriations for FY 2023-24 are projected based upon established Town Council goals.

**Monday, May 15, 2023 Budget Workshop II, 6:00pm**

FY 2023 -24 Preliminary Budget is presented to the Town Council.

Tuesday May 16, 2023

FY 2022-23 Budget Status Report and FY 2023-24 Preliminary Budget presented to LGC.

**Monday, May 22, 2023, Budget Workshop III, 6:00pm**

Administration reviews the Preliminary Budget Changes identified by Town Council will be incorporated into the Final Budget.

**Tuesday, June 6, 2023 , Town Council Meeting , 6:00pm**

Fiscal Year 2023-2024 Budget Public Hearing/ Regular Town Council Meeting

**Tuesday, June 27, 2023, Town Council Meeting, 6:00pm**

Special Meeting: FY 2023-24 Budget is adopted by Town Council